

Benefits of Percentax:

The benefits of Percentax are extensive. It provides a financial, administrative, compliance, operational, and forecasting solution:

1. Eliminates income, corporate, payroll, and sales taxes, simplifying taxation.
2. Eliminates, property taxes
3. Generates over \$11 trillion annually, exceeding current tax revenue.
4. Ensures fair and automatic tax collection at the point of transaction.
5. Reduces IRS costs to nearly zero by automating tax collection.
6. Eliminates tax loopholes, deductions, and corporate tax avoidance schemes.
7. Increases disposable income for individuals and businesses, boosting economic growth.
8. Encourages repatriation of offshore corporate funds due to lower tax burden.
9. Reduces compliance costs, saving businesses and individuals billions annually.
10. Provides a more equitable tax structure where everyone pays proportionally to transactions.
11. It is a non-discriminatory tax, with the only function being how much you deposit, and how much you spend.
12. Stabilizes revenue collection, making it recession-proof compared to income-based taxation.
13. Removes the need for annual tax filings, audits, and tax enforcement bureaucracy.
14. Prevents tax evasion by ensuring all transactions are taxed in real-time.
15. Allows states and local governments to be included in the revenue-sharing model.
16. Encourages financial transparency and better regulatory oversight.
17. Can replace property taxes by reallocating federal tax revenue to local governments.
18. Promotes business investment and expansion by reducing overall tax burdens.
19. Improves consumer spending due to higher take-home income for workers.
20. Eliminates payroll tax, making employment costs lower for businesses.
21. Reduces market distortions and inefficiencies caused by the current complex tax code.
22. Can be adjusted for fiscal discipline, reducing unnecessary government spending.
23. Reduces or eliminates tax fraud, as transactions are taxed automatically.
24. Enhances financial monitoring, helping fight money laundering and illicit financial activities.
25. Encourages long-term economic stability by preventing the need for additional government borrowing.
26. Creates a more business-friendly tax environment, making the U.S. more competitive globally.
27. Simplifies tax policy, eliminating the need for 70,000+ pages of tax code.
28. Allows for the abolition of capital gains tax, making investing more attractive.
29. Could fund universal healthcare or infrastructure without raising tax rates.

30. Removes the need for tax refunds and complex return processing systems.
31. Ensures all sectors contribute fairly, including financial markets and high-frequency traders.
32. Encourages U.S. companies to reinvest domestically instead of seeking offshore tax shelters.
33. Promotes banking sector stability by ensuring tax collection without interfering with liquidity.
34. Provides predictable government revenue without reliance on economic cycles.
35. Eliminates incentives for tax evasion through cash-based and offshore transactions.
36. Supports a transition plan that reduces tax complexity over a multi-year period.
37. Increases overall government efficiency by reducing administrative waste.
38. Can integrate seamlessly with digital payments and banking systems. Such automation introduces efficiencies and integration
39. Provides a modern, fair, and transparent approach to taxation suitable for a digital economy.
40. Improves GDP. Estimate is it will rapidly increase from \$27T to \$34T.
41. Upward cycle of growth. More money in the system leads to increased transactions, which leads to a greater tax revenue.
42. Immediate and automatic knowledge of number of transactions and revenue predictions.
43. Increased privacy of individuals. While the US Government receives the 0.8% tax, they are unaware of the details of the transaction.
44. Reduces the need for Government overwatch and overreach. In a compliant and fraud-free system, there is less need for invasive control.
45. Elimination of bureaucracy. Each new tax rule creates a bureaucratic burden of research, implementation, review, monitoring, updating, exception handling, etc., all of which incur unnecessary cost.