

Percentax: A Revolutionary Tax Reform Proposal

Percentax replaces all taxes with a flat 0.8% transaction tax on both inflows and outflows. This creates a simple, automated system with no tax returns or loopholes.

 by Steve Webster





How Percentax Works



Money Received

0.8% tax on all income, revenue, and loan disbursements.



Automatic Collection

Banking system collects tax instantly. No filings needed.



Money Spent

Another 0.8% on all purchases, expenses, and transfers.



The Numbers Behind Percentax

\$2,083T

Total U.S. Transactions

Annual transaction volume across the economy.

\$1,386.7T

Taxable Base

After exclusions are applied.

\$11.10T

Revenue Generated

At 0.8% tax rate.

\$2.96T

Annual Surplus

Beyond current \$8.14T tax need.

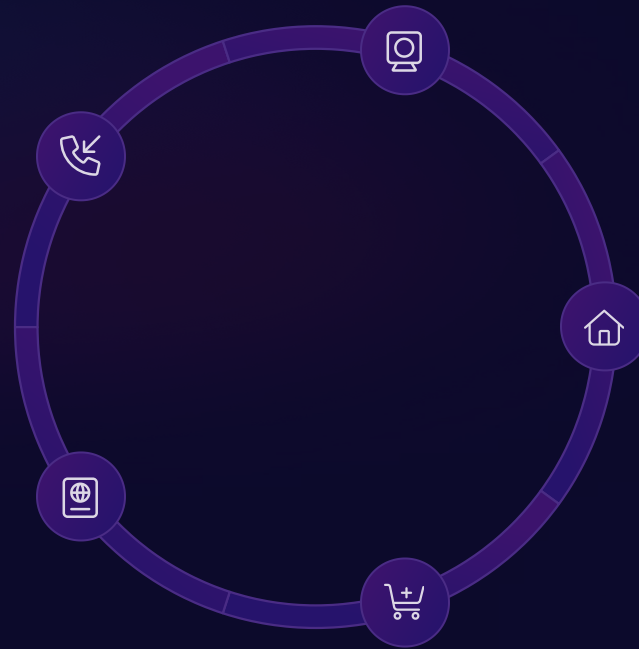
What Percentax Replaces

Income Taxes

Individual and corporate income taxes eliminated.

Tax Compliance

No more filings, audits, or tax preparation.



Payroll Taxes

Social Security and Medicare taxes gone.

Property Taxes

Optionally phased out.

Sales & Excise

All consumption taxes eliminated.



Why Percentax Works



Fair & Universal

Everyone pays the same rate regardless of income or structure.



Pro-Growth

Businesses can hire, invest, and expand faster without tax burdens.



Recession-Proof

Tax revenue remains stable even during economic downturns.



No Loopholes

Offshore avoidance and underreporting become structurally impossible.

Business Case Studies

Walmart

Low-margin retailer pays slightly more in transaction tax. But gains higher profits from eliminated payroll and compliance costs.

Net result: Increased profitability and growth potential.

McKesson

Ultra-low-margin pharmaceutical distributor remains profitable at 0.8% rate. Benefits from optional caps and tiered models.

Net result: Sustainable business model with reduced complexity.



Key Benefits of Percentax

Financial Benefits

- Generates \$11.10T annually
- Creates \$2.96T surplus
- Increases GDP from \$27T to \$34T

Administrative Benefits

- Eliminates tax returns
- Removes 70,000+ pages of tax code
- Reduces IRS costs to nearly zero

Economic Benefits

- Increases disposable income
- Encourages domestic investment
- Creates upward growth cycle

The Cost of Delay



Daily Cost

\$8 billion lost every day without Percentax



Monthly Cost

\$246.7 billion in lost surplus per month



Annual Cost

\$2.96 trillion potential surplus lost yearly

This revenue could fund universal healthcare, eliminate homelessness, modernize infrastructure, or reduce national debt.